

THREE M PAPER MANUFACTURING. CO. PVT. LTD.

CIN-U22219MH1989PTC052740

Balance Sheet as at March 31, 2021

Particulars	Notes	As at March 31, 2021	As at March 31, 2020
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	3	65,502,000	65,502,000
Reserves and surplus	4	308,155,572	290,892,881
		373,657,572	356,394,881
Non-current liabilities			
Long-term borrowings	5	271,690,761	281,768,257
Deferred tax liabilities (Net)	6	79,034,945	72,926,023
Long term liabilities	7	5,000,000	7,500,000
		355,725,706	362,194,280
Current liabilities			
Short-term borrowings	8	263,651,382	265,951,149
Trade payables	9	385,802,117	370,985,043
Other current liabilities	10	24,025,599	25,917,178
Short-term provisions	11	7,533,536	3,052,088
		681,012,634	665,905,458
TOTAL		1,410,395,912	1,384,494,619
ASSETS			
Non-current assets			
Fixed Assets	12		
Tangible assets		707,569,295	738,048,275
Intangible assets		244,849	378,542
		707,814,144	738,426,817
Non-current investments	13	4,100	4,100
Long-term Loans, Advances & Deposit	14	27,286,580	24,653,108
		27,290,680	24,657,208
Current assets			
Inventories	15	267,029,708	265,291,491
Trade receivables	16	289,003,646	265,007,120
Cash and cash equivalents	17	843,440	1,222,618
Short-term loans and advances	14	118,414,294	89,889,365
		675,291,088	621,410,594
TOTAL		1,410,395,912	1,384,494,619

Summary of Significant accounting policies
Notes forming Part of Account
In terms of our report of even date

2
(3-27)

FOR JMR & ASSOCIATES LLP

Chartered Accountants

Firm Registration No. 0106912W/W100300

CA. KINTAN MARU

Partner

Membership No. 146080

Place : Mumbai

Date: 06th July, 2021

UDIN: 21146080AAAADS6958



For and on behalf of the Board of Directors of
FOR THREE M PAPER MFG. CO. PVT. LTD.

HITENDRA SHAH

Director

DIN- 00448925



RUSHABH SHAH

Director

DIN-01874177

THREE M PAPER MFG. CO. PVT. LTD.

CIN-U22219MH1989PTC052740

Statement of Profit and Loss for the year ended March 31, 2021

Particulars	Notes	Year ended March 31, 2021	Year ended March 31, 2020
Income			
Revenue from operations	18	1,632,870,144	1,845,420,692
Other operating income	19	18,012,325	29,319,689
Other income	20	4,331,374	9,409,044
Total (I)		1,655,213,843	1,884,149,425
Expenses			
Cost of raw materials and components consumed	21	902,487,843	1,069,176,702
Changes in inventories of finished goods, work-in-progress and stock-in-trade	22	2,917,810	11,780,916
Employee benefits expense	23	90,942,750	103,972,059
Finance costs	24	61,981,887	65,765,598
Depreciation and amortization expense	12	55,590,017	55,293,443
Other expenses	25	517,921,924	588,749,420
Total (II)		1,631,842,231	1,894,738,138
Profit /(Loss) before tax (I-II)		23,371,612	(10,588,713)
Profit /(Loss) before tax		23,371,612	(10,588,713)
Prior Period Income		-	3,730
<u>Tax Expenses</u>			
- Current Tax		3,500,000	-
- MAT Credit		(3,500,000)	-
- Deferred Tax Credit	6	6,108,921	19,943,503
		6,108,921	19,943,503
Profit/(Loss) for the year (A+B)		17,262,691	(30,528,486)

Earnings per equity share:

Basic

26

Diluted

35.36

NA

(62.54)

NA

Summary of Significant accounting policies

Notes forming Part of Account

2

In terms of our report of even date

(3-27)

FOR JMR & ASSOCIATES

Chartered Accountants

Firm Registration No. 0106912W/W100300

For and on behalf of the Board of Directors of
FOR THREE M PAPERS MFG. CO. PVT. LTD.

[Signature]

CA. KINTAN MARU

Partner

Membership No. 146080



H D Shah

HITENDRA SHAH

Director

DIN- 00448925



[Signature]

RUSHABH SHAH

Director

DIN- 01874177

Place : Mumbai

Date: 06th July, 2021

UDIN: 21146080AAAADS6958

THREE M PAPER MANUFACTURING COMPANY PVT. LTD.

CIN-U22219MH1989PTC052740

Cash Flow Statement for the year ended March 31, 2021

Particulars	As at March 31, 2021	As at March 31, 2020
Cash Flow from Operating Activities		
Net Profit before taxation	2,33,71,612	(1,05,88,713)
<u>Adjustments for:</u>		
Depreciation on fixed assets	5,55,90,017	5,52,93,443
Interest expense	5,97,65,262	6,57,65,598
Bad Debt	3,02,47,380	-
Loss due to Tansit / Fire / Natural Calamities	5,13,499	20,20,089
Provision / (Reversal) for Doubtful Debts	(3,98,433)	22,70,314
Provision for Gratuity	9,65,682	-
Sundry balances written off	5,15,937	20,78,584
Prior Period Income	-	3,730
Corporate Social Responsibility Provision / (Reversal)	(10,07,305)	10,07,305
<u>Deduct:</u>		
Unrealized Foreign Exchange Difference Loss / (Profit)	(11,35,444)	(11,46,587)
Sundry Liabilities written off	(7,86,772)	(15,06,305)
Interest Income	(6,48,408)	(9,09,278)
Operating Profit before Working Capital changes	16,69,93,027	11,42,88,180
<u>Adjustments for :</u>		
(Increase) /Decrease in inventories	(12,24,718)	5,53,96,838
(Increase) /Decrease in trade receivables and other assets	(5,25,17,460)	1,15,79,600
(Increase) /Decrease in loans and advances	(2,79,87,275)	(31,11,137)
Increase/(Decrease) in trade payables	43,68,047	(3,78,51,113)
Increase/(Decrease) in other current & Non Current liabilities	95,72,539	(19,56,525)
Cash Generated from Operations	9,92,04,160	13,83,45,844
Income tax Paid	(2,50,758)	(69,56,638)
Net Cash inflow from/(outflow) from Operating activities (A)	9,89,53,402	13,13,89,206
Cash Flow from Investing Activities		
Purchase of fixed assets, including WIP and Intangibles Assets	(2,49,77,344)	(2,81,00,242)
Interest received	2,87,288	5,57,541
Net Cash inflow from/(outflow) from Investing activities (B)	(2,46,90,056)	(2,75,42,701)
Cash Flow from Financing Activities		
Proceeds from Borrowings (net of repayments)	(3,37,16,644)	(1,75,01,845)
Interest & Other Borrowing Cost paid	(5,82,04,440)	(6,75,16,092)
Net Cash inflow from/(outflow) from Financing activities (C)	(9,19,21,084)	(8,50,17,937)
Net increase /(decrease) in cash and cash equivalents (A+B+C)	(1,76,57,738)	1,88,28,568
Cash and Cash Equivalents at the beginning of the year	(19,85,00,131)	(21,73,28,699)
Cash and Cash Equivalents at the closing of the year	(21,61,57,869)	(19,85,00,131)

FOR JMR & ASSOCIATES LLP

Chartered Accountants

Firm Registration No. 0106912W/W100300

Kintan Maru

CA. KINTAN MARU

Partner

Membership No. 146080

Place : Mumbai

Date: 06th July, 2021

UDIN: 21146080AAAADS6958



For and on behalf of the Board of Directors of
FOR THREE M PAPER MFG. CO. PVT. LTD.

HITendra Shah

HITENDRA SHAH

Director

DIN- 00448925

Rushabh Shah

RUSHABH SHAH

Director

DIN-01874177

